

Date: 17 May 95 08:28:07 EDT
From: "Walter S. Rugland <72260.270@compuserve.com>
To: "Dr. Gennadi Falin" <falin@nw.math.msu.su>
Subject: Associate Status
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May 17, 1995
Dr. Gennadi Falin
Vice President, Financial and Actuarial Centre
Department of Profitability
Mechanics and Mathematics Faculty
Moscow State University, Leninskie Gory
Nauchny Park MGU
119899 Moscow

Dear Gennadi:

On May 11, I presented the attached memo to the Board of Governors of the Society of Actuaries. I am pleased to say the board has designated you as an Associate of the Society of Actuaries. Congratulations!

The action of the Board was taken after extensive discussion. There is no record of having been done before. It indicates our confidence in your ability to be a professional leader for future actuaries in Russia, and your interest in being an active participant in the affairs of the Society, even from your distant location.

I know you have a copy of the SOA Yearbook in the center and I would like you to study it in detail. You should especially review the History (page 2), the Mission (page 1), the Code of Conduct (page 142), the ByLaws (page 117), the description of what Associateship means (page 149), and the instructions for submitting papers (page 162, since I hope you will do it.)

Additionally, I have asked for a copy of the Standards of Practice to be sent to you since, until the Russian Society has standards covering each item in the Standards, you are held accountable to them in your work as a professional.

You soon be hearing from SOA office regarding other matters of membership.

Again, Congratulations!
Sincerely,
Walter S. Rugland, FSA, MAAA
Consulting Actuary
WSR/mja

cc: John O'Connor, Chelle Brody, Linden Cole, Bob Collett, Mo Chambers, Warren Adams, Warren Luckner, Barb Niehus

April 4, 1995

MEMORANDUM

TO: SOA Board of Governors

FROM: Walter Rugland

RE: Admission of Gennadi Falin of Moscow State University as an ASA

It is the Board's duty to establish SOA membership requirements (see attached excerpts from Constitution and Bylaws). I believe it is also the Board's prerogative to alter requirements when it believes a situation warrants it.

I propose that the Board apply its prerogative in a unique way at this meeting and grant Gennadi Falin of Moscow State University ASA status. Falin's c.v. is attached.

In March 1994, while in Moscow, some full professors at Moscow State University asked me if they could join the SOA. I said if they were a professor of one of the math faculties and well grounded in probability and statistics, and if they passed SOA Parts 150 (life contingencies) and 151 (risk theory) prior to May 1995, that I would propose to the Board of Governors that they be granted ASA status. I offered no guarantee, and I also said it needed to happen prior to the change in requirements to 300 credits.

As you note on the c.v., Falin has passed 150, Actuarial Math, and 151, Risk Theory, 60 of the 200 ASA credits.

Falin has also published two Russian Actuarial texts (as noted in the c.v.). Both of these have been reviewed by Warren Adams, FSA, and deemed to be credible and worthy of use in an actuarial program at the University.

There are no Board policies or precedents to follow with respect to this request; I don't advocate be any. The Board retains the responsibility of granting admission and the Board should be able to operate with some flexibility in unique situations. This is a unique opportunity.

Falin is an aggressive mathematician who will provide a significant voice for SOA and profession in Russia and Eastern Europe. It would be a significant step for us to recognize his interest and to make him a member of the SOA. It makes sense to me to do it.

I hope you will agree.

WSR/pb

Enclosure

cc: John O'Connor, Warren Luckner, Warren Adams